

# DAILY DERIVATIVE OVERVIEW

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## F&O HIGHLIGHTS

### SHORT COVERING WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

#### BUY ON DECLINE WITH STOP LOSS OF 14700

- Nifty rose sharply on the back of strong global cues on the first day of the new financial year to end the day with the gains of 177 point to close at 14867 levels.
- Short covering was seen in Nifty Futures' where Open Interest fell by 7% with Nifty rising by 1.2%.
- Massive short covering was seen in the Bank Nifty Futures, where we have seen 27% fall in the Open Interest with Bank Nifty rising by 1.7%.
- Nifty Open Interest Put call ratio has risen to 1.16 levels from 1.10 levels. Amongst the Nifty options (08-Apr Expiry), Put writing was seen at 14600-14700 levels, Indicating 14700 level will act as a strong support. On the higher side, resistance is seen in the vicinity of 15000-15100 where we have seen Call writing
- Short covering was seen by FIIS' in the Index Futures segment where they net bought worth Rs 445 Cr with their Open Interest going down by 4965 contracts.

To Sum It Up, Short covering in the both Nifty and Bank Nifty Futures, rise in the Nifty Open Interest Put Call ratio on the back of Put writing at 14600-14700 levels and short covering by the FIIS' in the Index Futures segment Indicates that one should remain optimistic for the markets

Therefore, our advise is remain bullish and accumulate long positions with the stop loss of 14700 levels. On the higher side 15000 level will act as a resistance where Calls have been written

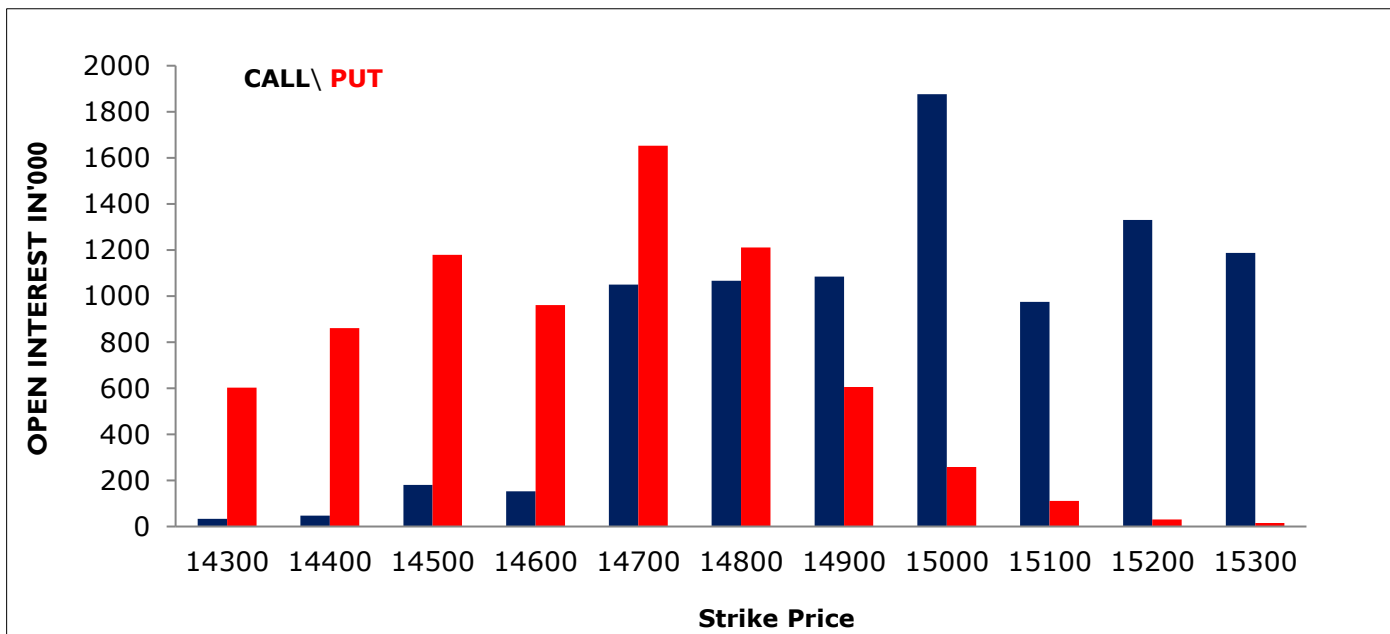
In the Bank Nifty, our advice is to remain bullish and accumulate long positions on decline with the stop loss of 33300 levels. On the higher side, resistance is seen in the vicinity of 34000-34200 levels.

## F&O SNAPSHOT

	01 Apr 21	31 Mar 21	ABS. CHG.	% CHG
NIFTY	14867.35	14690.70	176.65	1.20
NIFTY FUTURE APR	14953.35	14752.30	201.05	1.36
PREMIUM/(DISCOUNT)	86.00	61.60	24.40	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.18	1.26	-0.08	-6.62
NIFTY OI PCR (Overall)	1.16	1.10	0.06	5.45
INDIA VIX(%)	19.99	20.65	-0.66	-3.20
BANKNIFTY FUT OI (Num.of shares Cr)	0.24	0.33	-0.09	-26.72
STOCK FUT OI Num. of Shares (Cr)	429.82	419.30	10.52	2.51
STOCK FUT OI (Rs. Cr)	143005	139002	4003	2.88



## NIFTY WEEKLY (08-APR) OPTION OPEN INTEREST DISTRIBUTION



## FII ACTIVITY ON 01 APR 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	58298	5733	53770	5287	<b>445</b>	117199	12336
INDEX OPTIONS	7320859	671538	7279603	666975	<b>4563</b>	630500	67057
STOCK FUTURES	121498	11690	127240	11968	<b>-278</b>	1072544	93220
STOCK OPTIONS	83578	8180	83837	8230	<b>-50</b>	116548	10275

## FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
01-Apr-21	117199	630500	1072544	116548
31-Mar-21	122164	990549	1071930	103311
<b>NET (CONTRACTS)</b>	<b>-4965</b>	<b>-360049</b>	<b>614</b>	<b>13237</b>



## TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
NAM-INDIA	18	2
SRF	15	6
PFIZER	15	1
ESCORTS	15	-1
HINDALCO	13	7

## TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	-11	0
BAJAJ-AUTO	-7	2
VEDL	-6	1
SAIL	-6	6
BALKRISIND	-5	0

## TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
NATIONALUM	12	9
JSWSTEEL	-2	9
IDEA	12	8
JINDALSTEL	1	8
ADANIENT	-3	7

## TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CUMMINSIND	10	-3
MPHASIS	6	-2
HINDUNILVR	0	-1
GODREJPROP	1	-1
ESCORTS	15	-1

## LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
NAM-INDIA	18	2
SRF	15	6
PFIZER	15	1
HINDALCO	13	7
IDEA	12	8

## SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
ESCORTS	15	-1
TCS	12	0
CUMMINSIND	10	-3
TRENT	8	0
DEEPAKNTR	6	-1

## LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
BALKRISIND	-5	0
GODREJCP	-4	0
DABUR	-1	0
DIVISLAB	-1	0
HINDUNILVR	0	-1

## SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	-11	0
BAJAJ-AUTO	-7	2
SAIL	-6	6
POWERGRID	-4	1
BAJFINANCE	-4	2



## MOST ACTIVE INDEX CALL & PUT OPTIONS (29 APR)

### INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	277	3657	2041575	-5
NIFTY 14800 CE	393	2884	740700	-19
NIFTY 15500 CE	83	2705	1373775	-1
NIFTY 16000 CE	20	1884	1482225	3
NIFTY 14900 CE	332	1775	447075	27

### INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14500 PE	145	3817	2884800	0
NIFTY 14000 PE	62	3520	3939825	6
NIFTY 14800 PE	236	3468	1319100	-5
NIFTY 14700 PE	200	2722	1503000	-2
NIFTY 15000 PE	323	2087	1199925	0

## MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

### STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
TATASTEEL 900 CE	25	1195	2230400	50
TATASTEEL 850 CE	47	928	1200200	-9
ADANIEN 1200 CE	34	767	930000	59
ADANIEN 1100 CE	73	695	804000	-5
HDFCBANK 1500 CE	49	666	1810600	22

### STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
TATASTEEL 800 PE	14	579	2458200	101
TATASTEEL 820 PE	20	327	826200	202
SBIN 360 PE	8	282	3840000	0
RELIANCE 2000 PE	46	280	1013750	8
TATASTEEL 750 PE	6	260	1966900	36

## SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	05-04-2021	SAIL

# Daily Derivative Overview

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